

APPENDIX C - WM Local Authority Universe Comparison to September 2012

WM Performance Summary							
LONDON BOROUGH OF BARNET - TOTAL COMBINED							Periods to end September 2012
Benchmark - LOCAL AUTHORITY UNIVERSE							Pound Sterling
Category - TOTAL ASSETS							

This page summarises the overall value and performance of the Fund.

Fund Value

Values (GBP)'000	Mandate	Value at 29/06/2012	Transactions	Capital Gain / loss	Income	Value at 28/09/2012	% Fund
NEWTON	Structured	230,645	0	9,793	0	240,437	32
SIM	Structured	216,485	27	8,360	417	224,872	30
NEWTON	Bd GBP Cpt	111,067	0	6,756	0	117,822	16
SIM	Bd GBP Cpt	103,843	10	5,857	67	109,710	15
L&G GLB EQ	Eq Gbl x UK	33,030	0	1,297	0	34,328	5
L & G	Bd GBP Cpt	15,643	0	897	0	16,541	2
CASH	Trans	5,640	-376	0	2	5,264	1
Total Fund		716,353	-339	32,960	487	748,974	100

The table shows the value of each Portfolio at the start and end of the period.

The change in value over the period is a combination of the net money flows into or out of each Portfolio and any gain or loss on the capital value of the investments.

Fund Returns

	Latest Quarter	1 Year	3 Years % pa	5 Years % pa
Fund	4.7	11.4	7.8	3.9
Benchmark	3.3	12.6	7.4	2.7
Relative Return	1.3	-1.0	0.4	1.2

The graphs show the performance of the Fund and Benchmark over the latest period and longer term.

The relative return is the degree by which the Fund has out or underperformed the Benchmark over these periods

= Data not available for the full period